



Fund Information

Benchmark

S&P Saudi Arabia Shariah Index

Domicile

Saudi Arabia

Launch Date

December 31, 2024

Structure

Open-Ended

NAV (SAR)

9.278

Current Fund Size

SAR 9.75 mn

Base Currency

Saudi Riyal

Initial Investment

SAR 100

NAV Frequency

Twice a week

Fees

Management	0.50% p.a.
Custodian	0.02% p.a.
Administration	0.13% p.a.
Audit	SAR 36,650 + 15% VAT
Tadawul	SAR 5,000 + 15% VAT
CMA	SAR 7,500
Sharia Comm.	SAR 12,000 + 15% VAT

Regulator

Capital Markets Authority

Custodian

HSBC Saudi Arabia

Auditors

Ernst & Young Professional Services

Sharia Advisory

Shariyah Review Bureau

Fund Manager

Kamco Investment Company

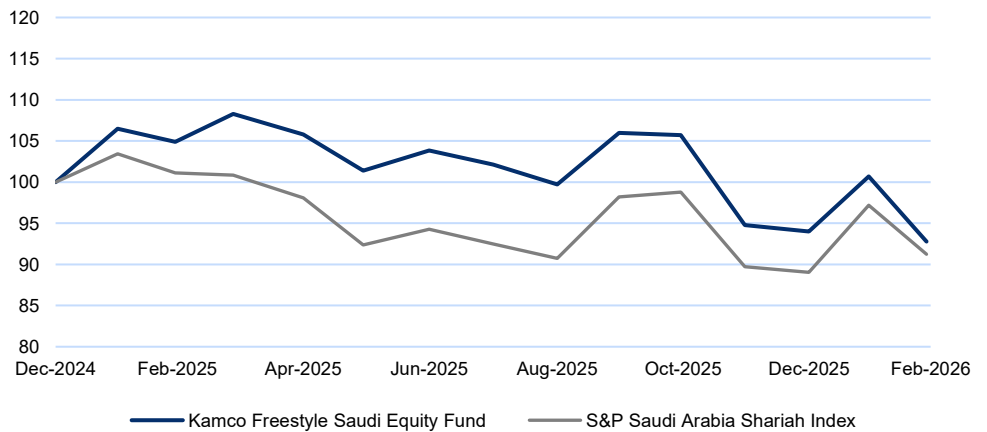
Fund Objective & Strategy

An open-ended public equity fund designed to achieve long-term capital growth by primarily investing in public equities, including initial public offerings (IPOs) on the Saudi Stock Exchange (Tadawul) and the parallel market (Nomu), in compliance with Sharia standards.

Additionally, the fund invests in money market transactions (in Saudi Riyals), publicly offered

funds that adhere to Sharia standards, listed real estate investment trusts (REITs), and equity investment trusts listed on any Saudi financial market, all in accordance with Sharia standards.

SAR100 Invested Since Inception



Cumulative Returns

	1 M	3 M	6M	YTD	1 Y	*SI
Fund	-7.9%	-2.1%	-7.0%	-1.3%	-11.6%	-7.2%
Benchmark	-6.1%	1.7%	0.6%	2.5%	-9.8%	-8.8%
Difference	-1.8%	-3.8%	-7.5%	-3.7%	-1.8%	1.6%

*Since Inception (December 2024)

Statistics

Tracking Error	Beta	Information Ratio	Sharpe Ratio	Standard Deviation
5.53%	0.96	0.06	-0.30	16.72%

Kamco Freestyle Saudi Equity Fund (Shariah)

Fund Review

Kamco Freestyle Saudi Equity Fund was down -7.9% M/M in February 2026 underperforming the benchmark which was down -6.1% M/M during the same period.

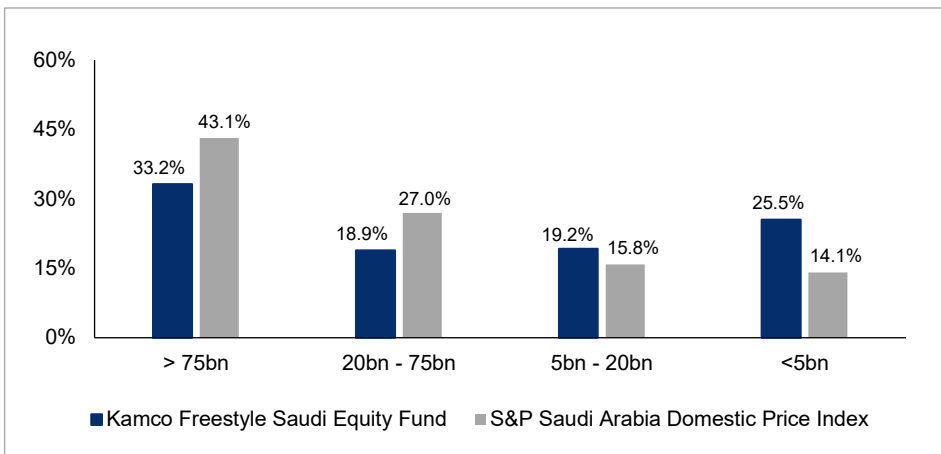
Positive Contributors:

Our OW positions in ALINMA and ACWA POWER and UW positions in SNB and MAADEN contributed positively towards the Fund's relative performance during the month.

Negative Contributors:

Our OW positions in TADAWUL GROUP and MIS and UW positions in BSFR and DAR ALARKAN contributed negatively towards the Fund's relative performance during the month.

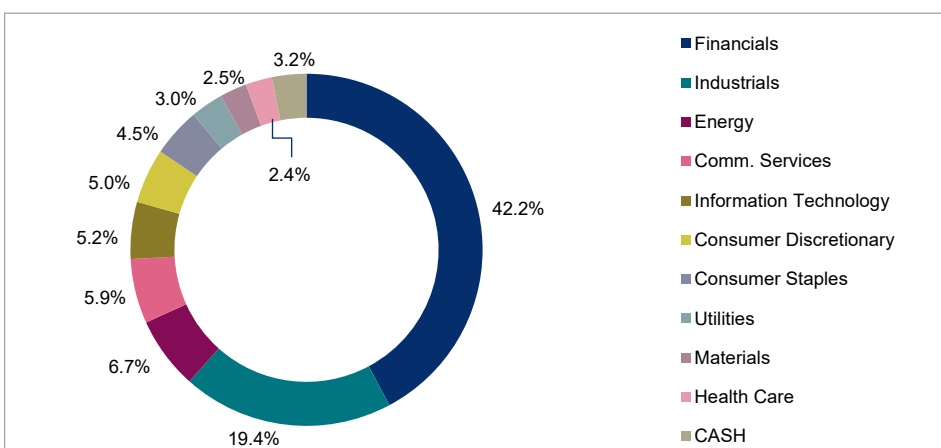
Market Cap Weightings



Top Five Holdings

Stock	%
ALRAJHI	26.6%
SAUDI ARAMCO	6.7%
TADAWUL GROUP	6.6%
ETIHAD ETISALAT	5.9%
ALINMA	5.5%

Sector Breakdown



Market Commentary

The S&P 500 posted a slight decline of 0.9% MoM in February, trimming YTD gains to only 0.5%. A strong January rally renewed concerns over trade policy uncertainty, and heightened geopolitical risks kept investors on edge. Sector rotation from large technology companies towards asset-heavy sectors like utilities, energy, and materials was witnessed, resulting in flattish performance for the index. Brent oil continued its upward trend, rising by 2.5% MoM on the back of geopolitical risks that could disrupt Middle East supply.

TASI witnessed a massive correction on the back of profit-taking, weak 4QFY25 results and increasing geopolitical risks. All sectors closed in the red, with the Media (-

25.2%), Software and Services (-16.7%), and Healthcare (-11.6%) sectors posting the steepest decline with Al Rajhi Bank (-5.8%), SNB (-7.1%) and ARAMCO (-3.3%) contributing the most towards the index decline. Despite the decline in February, TASI was up by 2.1% YTD. QFI bought equities worth SAR3.7 billion during the month, taking the 10-month buying streak to SAR 31.4billion.

Investors will be closely monitoring the remainder of the 4QFY25 earnings season, ongoing regional conflict, and the impact on Brent oil prices. We reiterate our approach of progressively rotating out of stretched valuations into companies that possess strong balance sheets and revenue visibility while opportunistically

looking for select high-quality growth names at reasonable valuations where fundamentals are justified.

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