KAMCO INVEST

kamcoinvest.com

Saudi Market I Equity

Kamco Saudi Equity Fund

Factsheet I August-2026

Fund Information

Benchmark
S&P Saudi Arabia Domestic Price Index
Domicile
Saudi Arabia
Launch Date
January 2009
Structure
Open-Ended
NAV (SAR)
Class A: 488.2229; Class B: 524.9422
Current Fund Size
SAR 1146.46 mn
Base Currency
Saudi Riyal
Initial Investment
Class A – SAR 10,000
Class B – 50,000,000
Subsequent Investment
Minimum of SAR 5,000
NAV Frequency
Twice a week
Initial Charge:
2%
Fees

Management	Class A – 1.75% p.a. Class B – 0.75% p.a.
Custodian	0.035% p.a.
Administration	0.13% p.a.
Audit	SAR 55,000
Tadawul	SAR 10,000
CMA	SAR 7,500

Custodian
HSBC Saudi Arabia
Auditors
Ernst & Young Professional Services
Bloomberg Code
KAMCOSB AB
RIC Code
LP65135767

Fund Manager

Kamco Investment Company

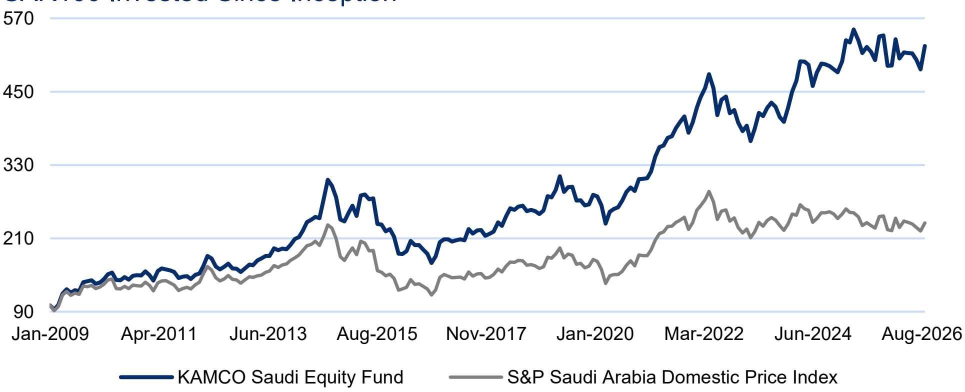
Husain Thaker
Senior Vice President
hthaker@kamcoinvest.com.sa

Fund Objective & Strategy

Achieve long-term capital growth with controlled levels of risk, by investing in stocks listed on the Saudi stock exchange. In addition, the fund will aim to achieve returns that exceed the benchmark by benefiting from the expected economic growth in Saudi Arabia while maintaining a suitable level of diversification for fund assets and reduction of total risk by investing in different market sectors.

The fund manager selects companies with a focus on fundamental analysis and research conducted by the investment team. Research is done on a company-by-company basis to determine the economic worth of companies based on projected future earnings and cash flows taking into consideration economy and market activity.

SAR100 Invested Since Inception



*Note: Benchmark has been changed to S&P Saudi Arabia Domestic Price Index on Jan 01, 2024

Cumulative Returns

	1 M	3 M	6M	YTD	1 Y	3Y	5Y	*SI
Fund	7.8%	2.3%	4.0%	6.4%	4.6%	23.3%	34.3%	424.6%
Benchmark	5.9%	0.8%	3.3%	5.8%	3.9%	-1.9%	-0.4%	135.3%
Difference	1.9%	1.5%	0.7%	0.6%	0.7%	25.3%	34.8%	289.3%

*Since Inception (January 2009)

Yearly Performance Ending 31st December

	2020	2021	2022	2023	2024	2025
Fund	9.3%	30.1%	-3.5%	16.9%	10.8%	-1.3%
Benchmark	3.6%	29.8%	-7.1%	14.2%	-0.0%	-11.0%
Difference	5.8%	0.2%	3.6%	2.7%	10.9%	9.7%

Statistics over 5 years

Tracking Error	Beta	Information Ratio	Sharpe Ratio	Standard Deviation
4.67%	0.91	1.32	0.10	15.48%

Saudi Market I Equity

Kamco Saudi Equity Fund

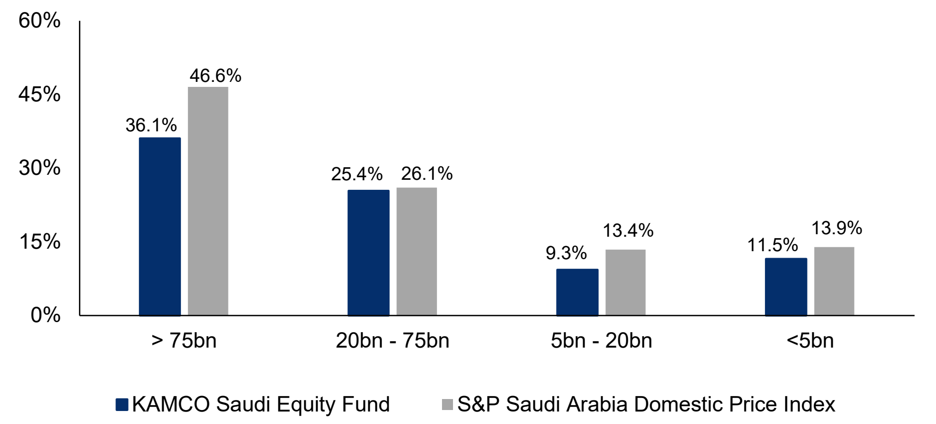
Fund Review

Kamco Saudi Equity Fund was up 7.8% M/M in August 2026 overperforming the benchmark which was up 5.9% M/M during the same period.

Positive Contributors:
Our OW positions in ALBABTAIN and MEPCO and UW positions in SAUDI ARAMCO and DALLAH HEALTH contributed positively towards the Fund's relative performance during the month.

Negative Contributors:
Our OW positions in ELM and ARDCO and UW positions in MAADEN and SABIC AGRI-NUTRIENTS contributed negatively towards the Fund's relative performance during the month.

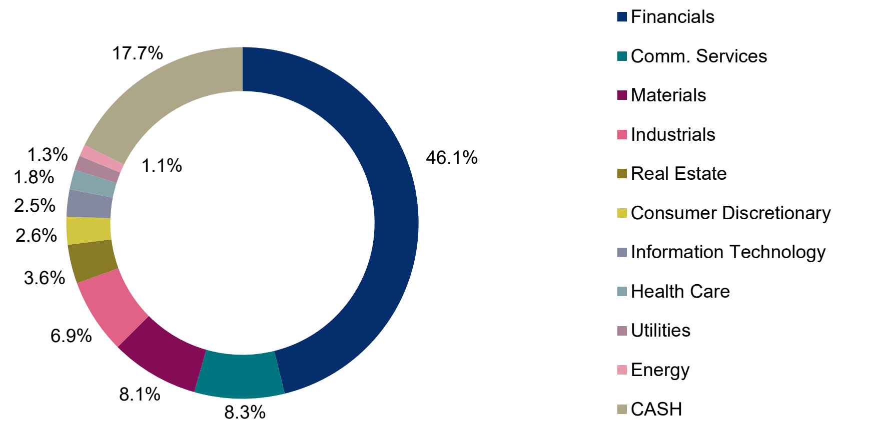
Market Cap Weightings



Top Five Holdings

Stock	%
ALRAJHI	20.3%
SNB	9.4%
ALINMA	4.6%
RIBL	4.2%
SAB	3.7%

Sector Breakdown



Market Commentary

The S&P 500 gained 2.6% MoM in August 2026, taking its YTD gains to 12.3%. The rally in August was driven by strong corporate earnings and continued optimism over AI and technology stocks. Front-end yields rose as rate hike expectations picked up post hawkish statements by the Fed Chair. As the Middle East tensions continue, higher energy prices raise concerns that US inflation can remain well above target, with Brent oil fluctuating within a wide range of USD 79.4-94.4/bbl during August 2026.

The TASI index turned positive after four consecutive months of declines with the index up 5.1% MoM and the rally being broad-based as 14 sectors closing in the green. Financial Services (+9.0%), Consumer Services (+8.9%), and Capital Goods (+8.9%) rose the most, while Professional Services (-2.9%), Consumer Staples (-2.0%), and REITs (-2.0%) posted the highest declines. The ADTV also improved 31.4% MoM to SAR 5.1bn. FIIs net sold equities worth SAR 961 million during the month, bringing down the YTD inflows to SAR 10.9 billion.

The Middle East conflict escalated in late August 2026, renewing concerns over supply chain bottlenecks, and higher commodity prices resulting in sustained higher inflation that could potentially lead to rate hikes. The current backdrop provides opportunities in the Saudi market to accumulate stocks that are resilient to the ongoing crises and have been oversold. Our strategy focuses on finding deeply discounted stocks with a compelling upside amidst the market volatility, and names that will provide a quick recovery once the conflict is resolved.

Kamco Investment Company, Saudi Closed Joint Stock Company | P. O. Box: 66930 Riyadh, 11586 Saudi Arabia | Tel.: +966 11 229 4100 | kamcoinvest.com.sa

Custodian: HSBC Saudi Arabia Head Office 2nd Floor, Al Olaya Al morouj st, P.O.Box 7267, Riyadh – KSA - Tel: 0966 11 2257666 – Fax +966 11 4706935